



Elucidation Financial Statement 2016

Revenues

For the financial year 2016, a budget was defined to cover the estimated costs of about € 45.000,-. A major part of the budget was to cover the expenses of Camp Zero, the starting point from which the further research scope would be defined.

To fund the expenses, the idea was to start various crowd funding campaigns through the platform of our own website as well on other platforms worldwide. A parallel strategy was also rolled out for attracting (private sector) organizations to donate for the research. Unfortunately the crowd funding strategy did not work as people find the subject matter too abstract. For now the approach to get donations from the private sector was successful and the prime source of funding. The total amount of money raised was: € 45.731,-.

Expenditures

Camp Zero:

Due to a late start, primarily due to delays in funding and later in getting Camp Zero organized, the expenses towards **Camp Zero-1**, held in New Delhi, India, were made only towards the third and fourth quarter of 2016. The total expenses for the preparation and execution of the first part of Camp Zero were: € 16.596,-.

Promotional costs:

These are predominantly costs that incurred to create and promote the campaign of raising money on the various crowd funding platforms. The total costs incurred were: € 1.241,-.

Overhead:

The overheads include costs of stationary, costs of meetings and other small miscellaneous costs to support the organization. The board finds it important to have these costs as low as possible. The total costs incurred were: € 521,-. Below is an overview of all the costs:

Research costs / camp zero	: 16.596,-
Promotional costs	: 1.241,-
Overhead	: 521,-
Bank costs	: 5,-
Total expenditures	: 18.362,-

ZerOrigIndia Foundation



The balance sheet for 2016 is as follows:

Assets		Liabilities	
Bank	27.369	Capital	27.369
Total	27.369	Total	27.369

[**Camp Zero-2** and **Camp Zero-3** are slated for 2017].

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