

ZerOrigIndia Foundation

Budget 2015/2016 Elucidation

ZerOrigIndia Foundation's Budget 2015/16 constitutes the first budget year as the Foundation was officially established under Dutch law on November 6th, 2015.

Expenditures

Start-up costs that were privately funded by one of the founder-trustees will be incorporated in the financial year 2016/17 as interest-free loan to be repaid in subsequent years.

Camp Zero 2016:

The first content-driven exercise for which the Foundation will raise money is towards an intensive, broad-based research program that will take place in India with about 20 students/researchers from various backgrounds. Costs will be kept to the bare minimum required to facilitate the approximately 4-6 week program at a reputed university in India. Participants from abroad will be required to pay their own return trip to India by way of commitment.

Video Conferencing:

This includes the costs that will be incurred as a result of attracting top experts from all around the world to discuss the outcome of **Camp Zero** and the specialist research topics involved.

In-depth research:

The first in-depth research project is to start in 2016 or as soon afterwards as possible. The costs will cover the first year of a 4-year period on a specific subject for a researcher and mentor(s).

Overhead:

The overhead includes the start-up costs of the Foundation. These include the incorporation of the Foundation and the costs to develop requisite 'perks' for the online crowdfunding campaign. Apart from these perks or rewards for donors in the form of audio/video downloads, commissioned by the Foundation and produced by local artists and recorded by a professional videographer, separate lead videos were also made for the Petition, Crowdfunding and Crowdsourcing pages of the website (www.zerorigindia.org). Other recurrent costs include very basic expenses for running the Foundation with associated website support, (social) media publicity campaign and the salary of a Director against sober remuneration. Please see attached Budget for details.

Revenue

Crowdfunding:

The first crowdfunding campaign is intended to generate sufficient funding to finance projects of multi-year duration to complete. By ensuring sufficient funding at the beginning of the project, ZerOrigIndia Foundation will ensure continuity of the overall research program.

Donations:

These are one-time or recurrent proceeds from private persons or corporations.

Cultural and scientific funds:

Organizations that support scientific research in any country related to the subject (but with main focus on India) will be approached for support.

It may be noted that because of the nature of the research projects that will take place over a 4-year period, the Foundation considers it crucial to have a major part of the funding secured in the first year of the project as crowdfunding campaigns tend to taper off over time. This is not to be seen as over-accumulation of funds, as these funds will be earmarked as required to insure continuity of the research program in order to attain the Foundation's avowed aim of unearthing fresh evidence of zero's origin in India.

Financial Report 2015

The ZerOrigIndia Foundation was incorporated on the 6th of November 2015. It was, however, only in March 2016 that a bank account was opened and following that financial dealings started. There have been no financial dealings in 2015. Hence a financial report over 2015 is not applicable. In the financial reporting over 2016, the Foundation will make an extended year report.