

Elucidation

Financial Statement 2019

General financial strategy

In 2019, all focus was on bringing the monograph on zero together alongside a conference by using minimum financial resources. So all previous efforts were fused to ask various authors to deliver their part to put the monograph together. Major part of the expenses of 2019 were therefore towards getting the monograph ready to be delivered to the publisher.

Besides the monograph, the Foundation also participated in a conference in Cambodia through a video presentation. It was important to take part in this conference as the subject of Zero (oldest written scripture of zero till date which was found in Cambodia) was at the center of the conference. The participation gave us an opportunity to give a presentation on zero and with that also reaching a relevant audience of academicians who could be useful for our own research in a later stage.

Revenues

There were no revenues in this calendar year, awaiting the implementation.

Expenses

The following expenses were incurred:

Bank costs	: 155,02
Costs for monograph	: 1.954,55
Participation in conference	: 423,50
Representation costs	: 488,51
Meeting costs	: 88,75

The bank balance at the end of fiscal year 2019 was: 1.921,76